



FOR IMMEDIATE RELEASE

June 18, 2008

Oil Sands Sector Fund Declares Quarterly Distribution

Toronto, June 18, 2008 (TSX:OSF.UN) – Oil Sands Sector Fund is pleased to announce a quarterly cash distribution of \$0.125 per unit. The quarterly distribution is payable on or before July 15, 2008 to unitholders of record at the close of business on June 30, 2008.

Distribution Reinvestment Plan

Oil Sands Sector Fund has adopted a Distribution Reinvestment Plan (“DRIP”) which permits eligible unitholders to automatically reinvest their quarterly distributions in additional units of the Fund. Eligible unitholders may also make optional cash payments under this plan. These features provide eligible unitholders with an excellent opportunity to acquire additional units of the Fund. To enroll in the Plan, please contact your financial advisor.

For further information please contact your financial advisor or visit our website at www.marklandstreet.com

Media inquiries, please contact Sean T. Robitaille, President & CEO, Markland Street Asset Management Inc., Toronto (866) 412-9182 info@marklandstreet.com