



FOR IMMEDIATE RELEASE

March 20, 2007

Oil Sands Sector Fund Declares Quarterly Distribution

Toronto, March 20, 2007 (TSX:OSF.UN) – Oil Sands Sector Fund is pleased to announce a quarterly cash distribution of \$0.125 per unit. The quarterly distribution is payable on or before April 16, 2007 to unitholders of record at the close of business on March 30, 2007.

Distribution Reinvestment Plan

Oil Sands Sector Fund has adopted a Distribution Reinvestment Plan (“DRIP”) which permits eligible unitholders to automatically reinvest their quarterly distributions in additional units of the Fund. Eligible unitholders may also make optional cash payments under this plan. These features provide eligible unitholders with an excellent opportunity to acquire additional units of the Fund. To enroll in the Plan, please contact your financial advisor.

For further information please contact your financial advisor or visit our website at www.marklandstreet.com

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